

D
**BEST SUBURBS
 IN DALLAS 2014**

FAIRVIEW

TREE CITY USA A Certified *Scenic* City

Keep Texas Beautiful



Town of Fairview, Texas

Proposed Budget

Fiscal Year 2015-2016





PROPOSED FY 2015-2016 BUDGET

Section 102.005 of the Texas Local Government Code requires that the following statement be placed on the cover page of the proposed budget:

THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$359,578 or 7.47%, AND OF THAT AMOUNT, \$87,356 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.



Town of Fairview Overview of Proposed 2015-16 Budget

Economic Picture

In developing the budget consideration was given to an improving economy. The biggest increase in the General Fund was in the tax base. This year the tax base grew by 7.5%. This is comparable to the growth the town experienced last year. This growth was primarily due to the increase in existing values. The new construction that occurred in 2014 was \$24,265,561. This is the lowest level of new construction that the town has experienced in a number of years. There have been a number of development related activities in FY2014-15 with the construction of the apartments on Highway 5 and the Toll Brothers residential development along with development plans submitted on several additional residential subdivisions. These developments as well as the anticipated construction of two hotels and the Capital One bank should impact permit revenues for next year and will impact the tax base over the next several years. It is not anticipated that the town will experience the same level of development applications in FY2015-16 as were experienced in FY2014-15. Below is a breakdown of residential permits over the past several years:

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015(thru June)</u>
80	114	121	58	36	22

Next year will generally be a year that the town continues to develop the necessary components for executing the plans that are outlined in the updated CPDD. This should position the town for the opportunity for continued growth in the CPDD.

Taxes, Rates and Fund Balances

General Fund

The proposed Budget does not include a tax increase. The published tax rate will be \$0.359999 as outlined by the effective tax rate calculation. Because the proposed tax rate is over the calculated effective tax rate, which is \$0.339539, public hearings will be held on the proposed tax rate at two separate meetings. Those dates have been set for the 18th and the 25th of August.

Effective Tax Rate – based on the estimated tax roll for next year the calculated effective tax rate for maintenance and operations (M&O) is \$0.209128 cents and the roll back rate for M&O is

\$0.225858 cents. Should the town exceed the rollback rate the amount over the rollback amount could be subject to a roll back election. The roll back rate is the rate proposed for the M&O portion of the tax rate. The debt rate can be what is needed to support the debt of the Town. That rate is proposed at \$0.134141 cents for a total tax rate of \$0.359999 cents.

Water and Sewer Fund

Since FY2012-13 the water purchases from North Texas Municipal Water District (NTMWD) have been less than the year before due to the drought. This year revenues are down due to the very heavy rains that have occurred rather than due to the drought. It is projected that water sales in FY2014-15 will be \$800,000 less than anticipated. As of June the town had purchased 13% less water from NTMWD than was purchased last year, however, increased revenues are anticipated for the remainder of the fiscal year with the return of hot dry weather. Water revenues are projected conservatively for FY 2015-16. NTMWD will be implementing a rate increase of 11% next year. Since 2007 the rates from NTMWD will have increased by 82% with this planned increase. The Town has increased rates through this fiscal year by 46%. An increase is anticipated for next year. An update to the water rate study done several years ago will be completed in the next couple of months and once complete in the fall, a final recommendation for a rate adjustment will be made. For budgeting purposes a 15% rate increase has been reflected in the proposed FY2015-16 budget as well as a projected 5% increase due to growth in the system.

The transfer into the water and sewer fund from the debt service fund includes the amount that is used from the tax funds to support existing debt and it also includes the use of some excess fund balance in the debt service fund. Given the difference between expected revenues and generally fixed expenditures, this is an appropriate use of that fund balance.

Fund Balances

With this proposed budget the general fund has a fund balance of 51% and the water and sewer fund has 110 days of working capital. These levels exceed the town minimum requirements of 25% in the general fund and 60 days in the water and sewer fund.

Elements of the Budget

Below is a breakdown of the major elements that make up that increase:

General Fund Significant Additions

Item		Amount
Salary adjustments for staff (average of 3% of salaries)		\$108,903

Item		Amount
Part-time Accounting Technician		\$27,965
Sergeant (Night Shift Patrol Supervisor) - midyear hire		\$63,072
Police Officer - midyear hire		\$45,558
New fire personnel		\$75,000
Full Net Cost Phase in of EMS program		\$53,000
Phase-in Road Maintenance Plan		\$85,000
Police replacement vehicle		\$52,500
Increase in the IT transfer - including body cameras for police (\$22,700)		\$60,000
Public Works Replacement vehicle		\$22,285

ECONOMIC PICTURE

Major Development Activity FY14-15:

Apartments on Hwy 5

Parkside Place -Toll Brothers development

Anticipated FY15-16 development:

2 hotels

Capital One Bank

Grenadier Homes

Chamberlain Place

Historical Residential Building Permits:

2010	2011	2012	2013	2014	2015*	2016
80	114	121	58	36	22	

Historical New Construction Values:

\$71,894,148	\$103,697,322	\$39,334,195	\$36,247,159	\$48,296,911	\$24,526,448	\$24,265,561
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*(thru June)

BUDGET POLICIES

- 1. Develop a budget based on holding the tax rate at the current level**
- 2. Implement water and wastewater rate adjustments as recommended by the water and wastewater rate study**
- 3. Maintain or exceed appropriate fund balances and reserves as required by the Town's financial policies**
- 4. Maintain current pay structure and benefits for employees**
- 5. Recommend appropriate adjustments in staffing along with consideration of resulting impact on service levels, where necessary**

BUDGET PROPOSAL FOR FY 15-16

- Property Tax Rate remains unchanged at \$0.359999/\$100 assessed valuation.
- Water/Wastewater Fund includes revenue increases to cover NTMWD cost increase. Increase in rates will occur at the conclusion of “rate study”.
- Fund Balances in General Fund are at 51% and the Water/Wastewater Fund reflects 110 days of working capital.
- Pay Structure for current employees is maintained with an average 3% merit adjustment.
- Public Safety is enhanced with the addition of 3.5 FTE Staff (Police Sergeant, Police Officer, Fire Engineer and Part-time Firefighter)

BUDGET EMPHASIS BASED ON TOWN'S STRATEGIC PLAN

- Infrastructure
 - Planning for the improvement of Fairview Parkway and Frisco Road
 - Updating the surface of park playground areas w/improved surfaces

- Community Development & Economic Development
 - Update of zoning ordinance & subdivision regulations
 - Continuation of CPDD plan with concept planning for “Pearl”
 - Continuation of CPDD plan with the development of concepts for gateway features and wayfinding signage guidelines
 - Development of financing structure for the CPDD through a TIF

- Customer Focus/Citizen Communication
 - Upgrade to the Town website for improved citizen communication

BUDGET EMPHASIS BASED ON TOWN'S STRATEGIC PLAN

- Fiscal Responsibility
 - Updating the 5 year financial plan with updates to the town infrastructure plans
- Public Safety
 - Completion of operation of in house ambulance service
 - Addition of police positions to expand capabilities

BUDGET HIGHLIGHTS:

UTILITY FUND RATES

- Since 2007 Wholesale water rates through 2016 will have increased by 82%.
- During that same time period the town will have raised rates by 61% should the estimated budget be approved.
- The proposed Budget estimates a 15% utility rate increase to address outside increases and to maintain the future capacity to fund needed capital improvements, however, this will be reviewed once the rate study is completed.

BUDGET HIGHLIGHTS – ADD NEW STAFF IN KEY AREAS

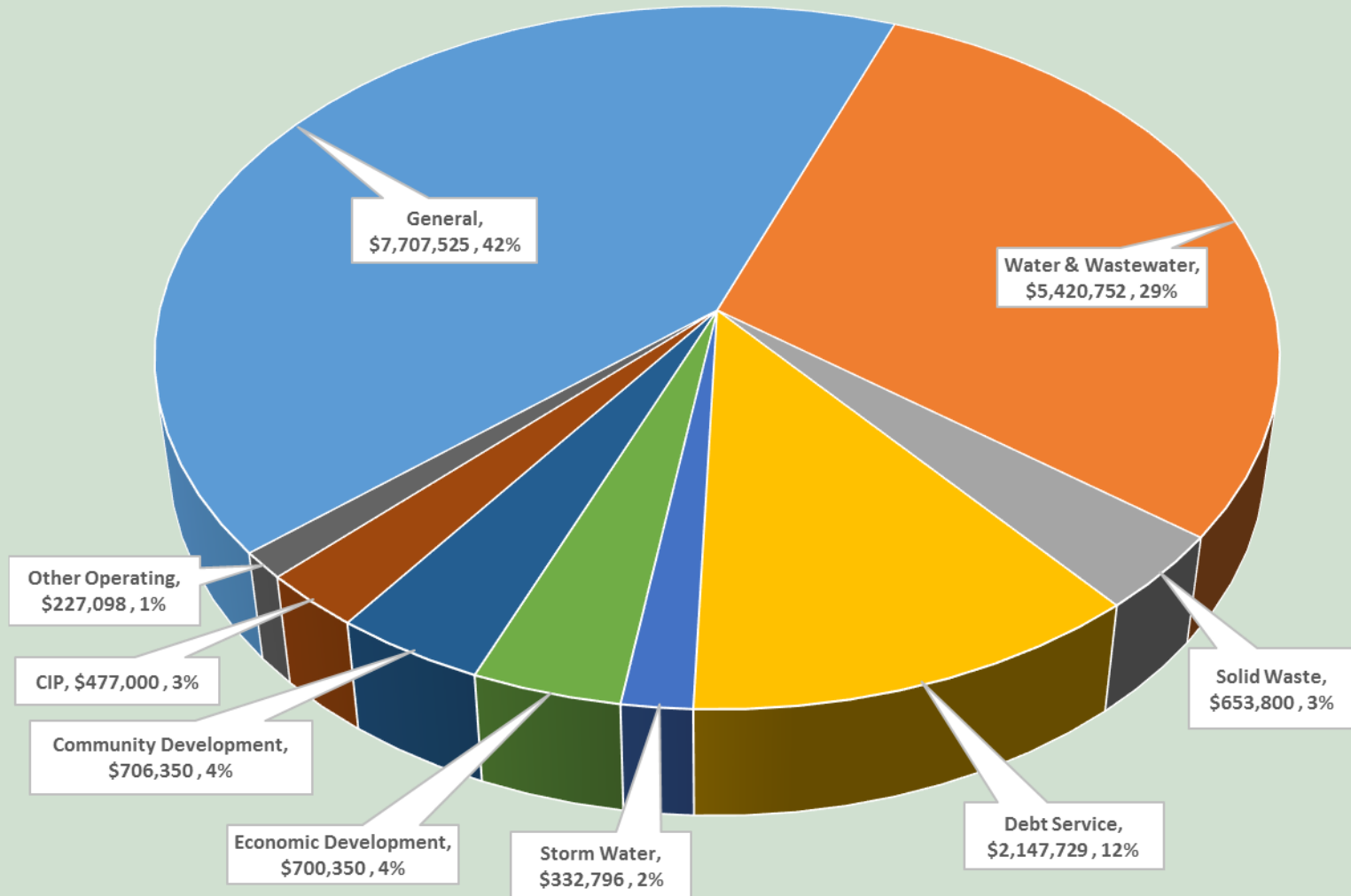
- Proposed New Staff (FTE) 5.5
 - Accounting
 - Part-time Accounting Specialist for Accounts Payable
 - Police
 - Sergeant – Night Shift Supervisor (6 months)
 - Police Officer (6 months)
 - Fire
 - Engineer (9 months)
 - Part-time Firefighter (9 months)
 - Fairview EDC/CDC
 - Marketing/Administrative Assistant (40% EDC & 60% CDC)

FY 2015-16: TOTAL REVENUES AND EXPENDITURES (EXPENSES)

Fund Title	Revenues	Expenses
General	\$7,707,525	\$7,704,513
Water & Wastewater	\$5,420,752	\$6,407,227
Solid Waste	\$653,800	\$628,700
Debt Service	\$2,147,729	\$2,464,525
Storm Water	\$332,796	\$303,834
Economic Development	\$700,350	\$719,809
Community Development	\$706,350	\$706,168
CIP	\$477,000	\$1,719,564
Other Operating	\$227,098	\$222,011
Subtotal	\$18,373,400	\$20,876,351
Internal Transfers	(2,135,070)	(2,135,070)
Total	\$16,238,330	\$18,741,281

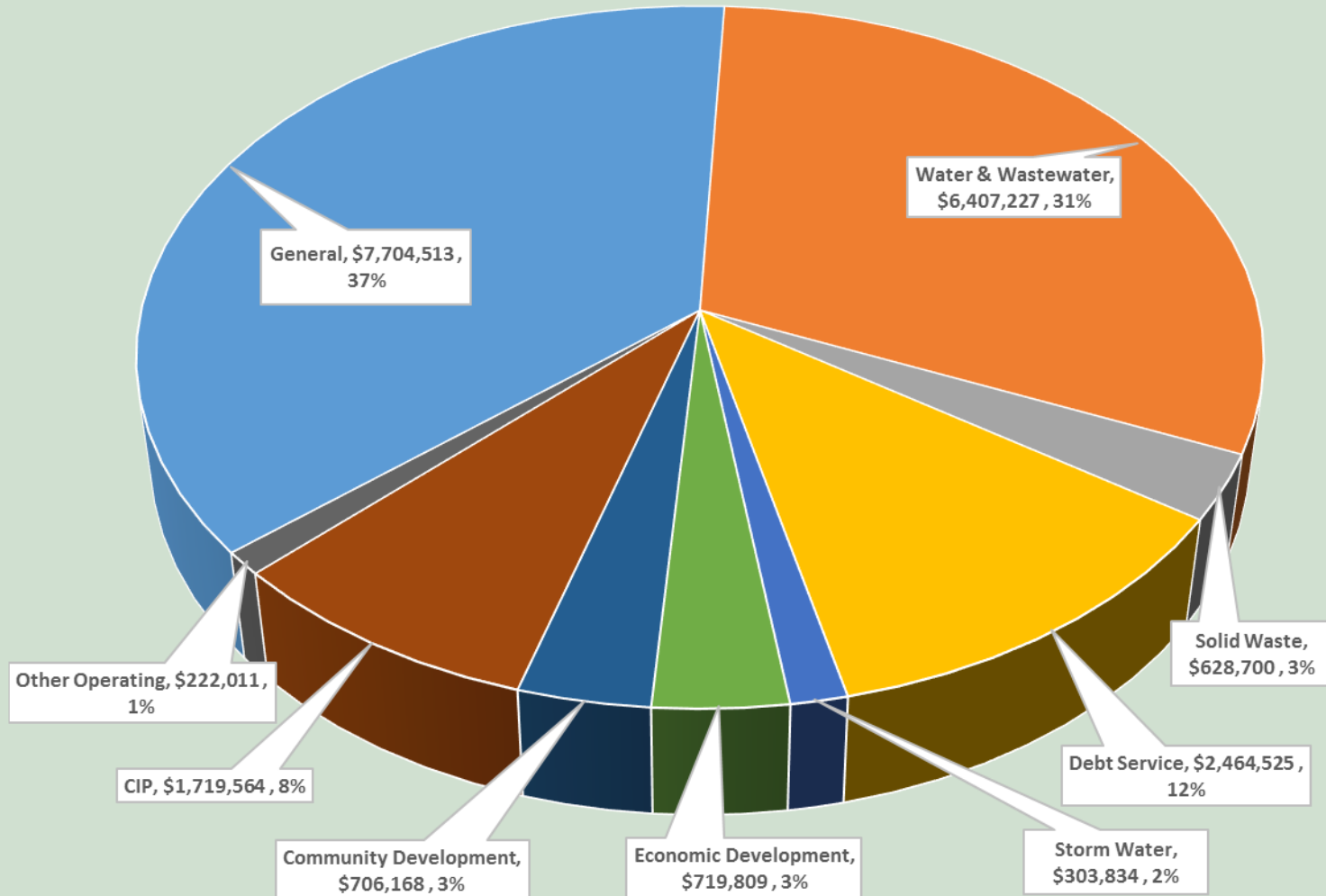
FY2015-16 TOTAL REVENUES

FY 2015-16 Total Revenues \$16,238,330



FY2015-16 Total Expenditures

FY 2015-16 Total Expenditures \$18,741,281

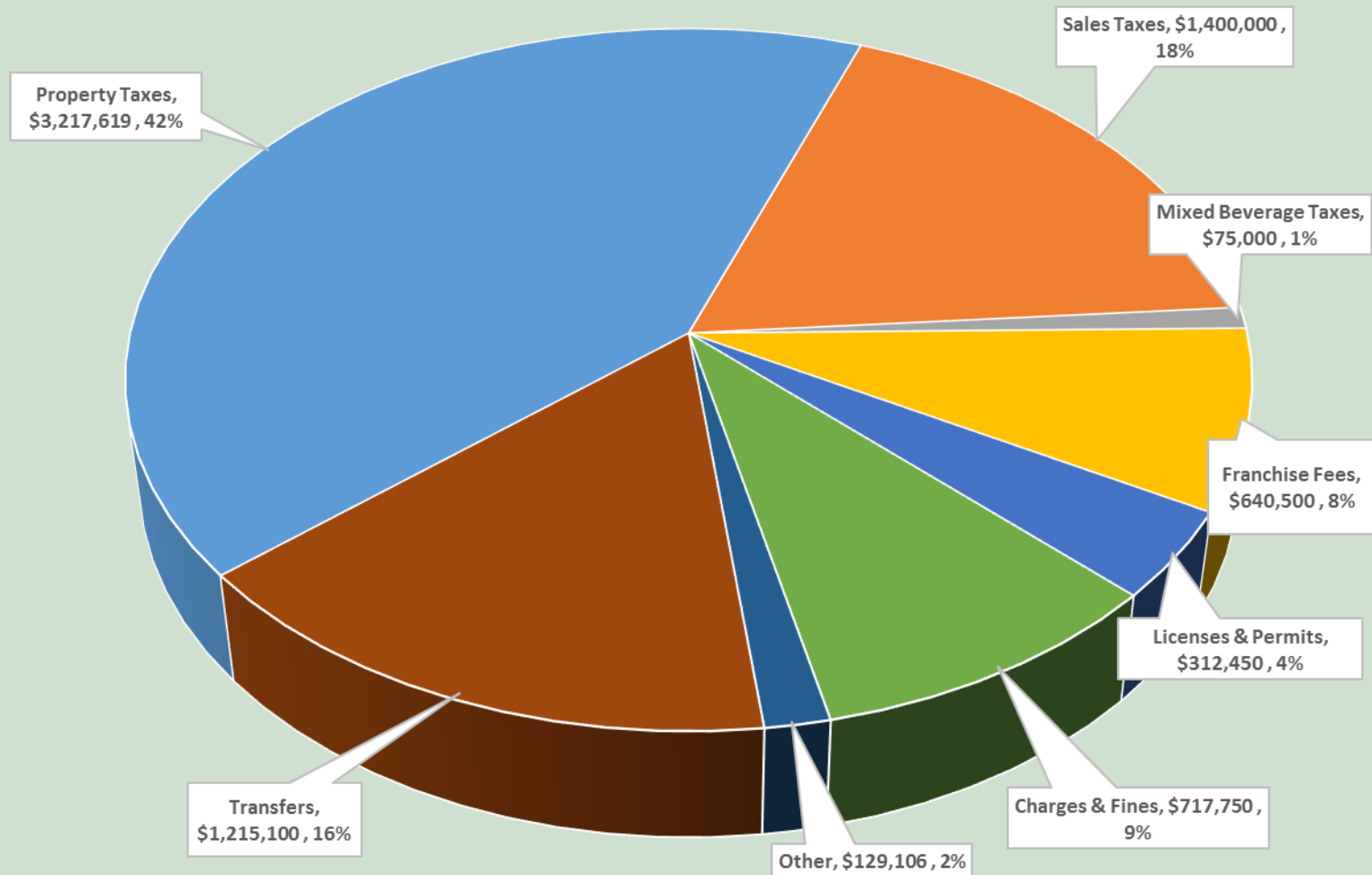


GENERAL FUND REVENUES

General Fund Revues	Revised FY 2014-15	EOY Estimate FY 2014-15	Proposed FY 2015-16	Change-Revised to Proposed	
				Amount	Percent
Property Taxes	\$2,940,000	\$2,972,400	\$3,217,619	\$277,619	9.44%
Sales Taxes	\$1,400,000	\$1,400,000	\$1,400,000	\$0	0.00%
Mixed Beverage Taxes	\$73,000	\$75,000	\$75,000	\$2,000	2.74%
Franchise Fees	\$596,166	\$651,436	\$640,500	\$44,334	7.44%
Licenses & Permits	\$317,500	\$356,850	\$312,450	(\$5,050)	-1.59%
Charges & Fines	\$554,142	\$614,977	\$717,750	\$163,608	29.52%
Other	\$509,560	\$532,028	\$129,106	(\$380,454)	-74.66%
Transfers	\$580,100	\$580,100	\$1,215,100	\$635,000	109.46%
Total Revenues	\$6,970,468	\$7,182,791	\$7,707,525	\$737,057	10.57%

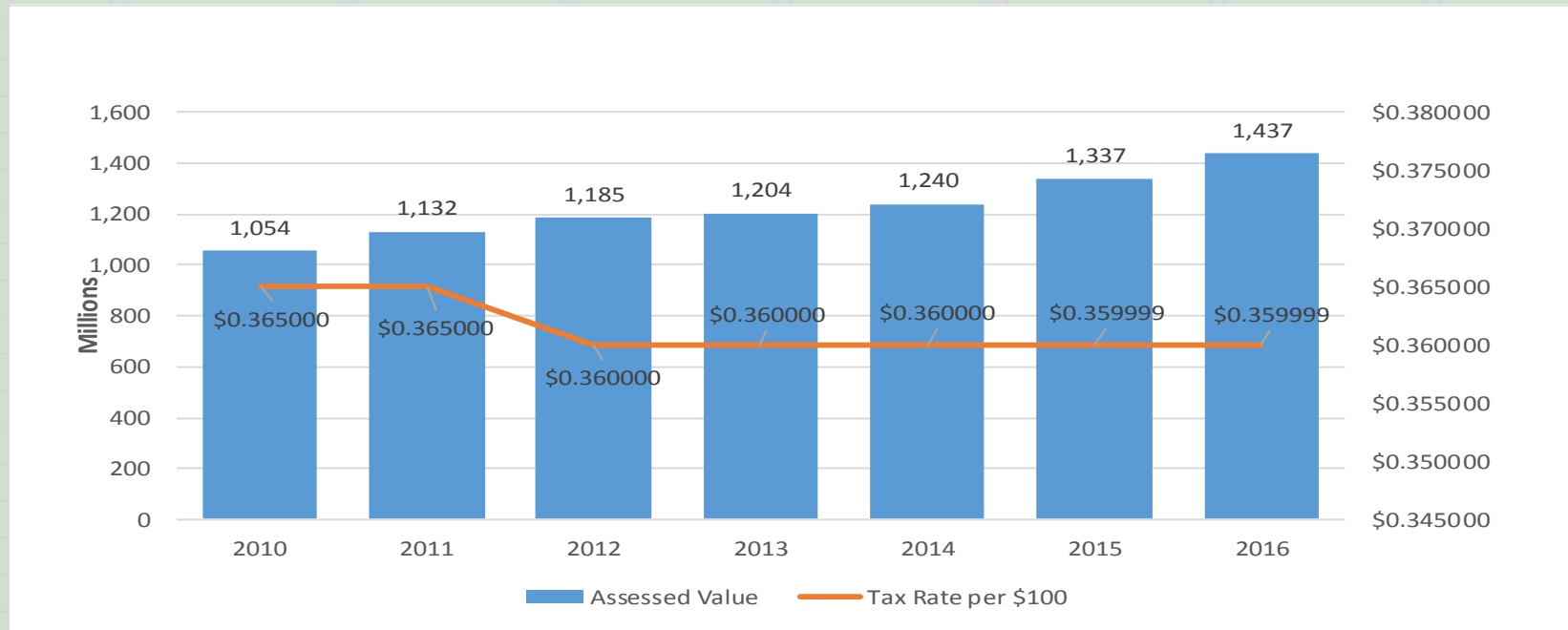
GENERAL FUND REVENUES

FY 2015-16 General Fund Revenues \$7,707,525



PROPERTY VALUES AND TAX RATES

Fiscal Year	Assessed Valuation	Percent of Increase	Average Home Value	M&O Rate per \$100	I&S Rate per \$100	Tax Rate per \$100	Average Property Tax
2009-10	1,054,129,500	9.28%	356,751	0.174010	0.190990	0.365000	1,302.14
2010-11	1,131,811,491	7.37%	361,689	0.176163	0.188837	0.365000	1,320.16
2011-12	1,184,928,953	4.69%	359,623	0.183263	0.176737	0.360000	1,294.64
2012-13	1,204,423,017	1.65%	358,227	0.199606	0.160394	0.360000	1,289.62
2013-14	1,240,003,029	2.95%	358,952	0.216291	0.143709	0.360000	1,292.23
2014-15	1,336,949,720	7.82%	393,458	0.221733	0.138266	0.359999	1,416.44
2015-16	1,436,726,297	7.46%	424,559	0.225858	0.134141	0.359999	1,528.41

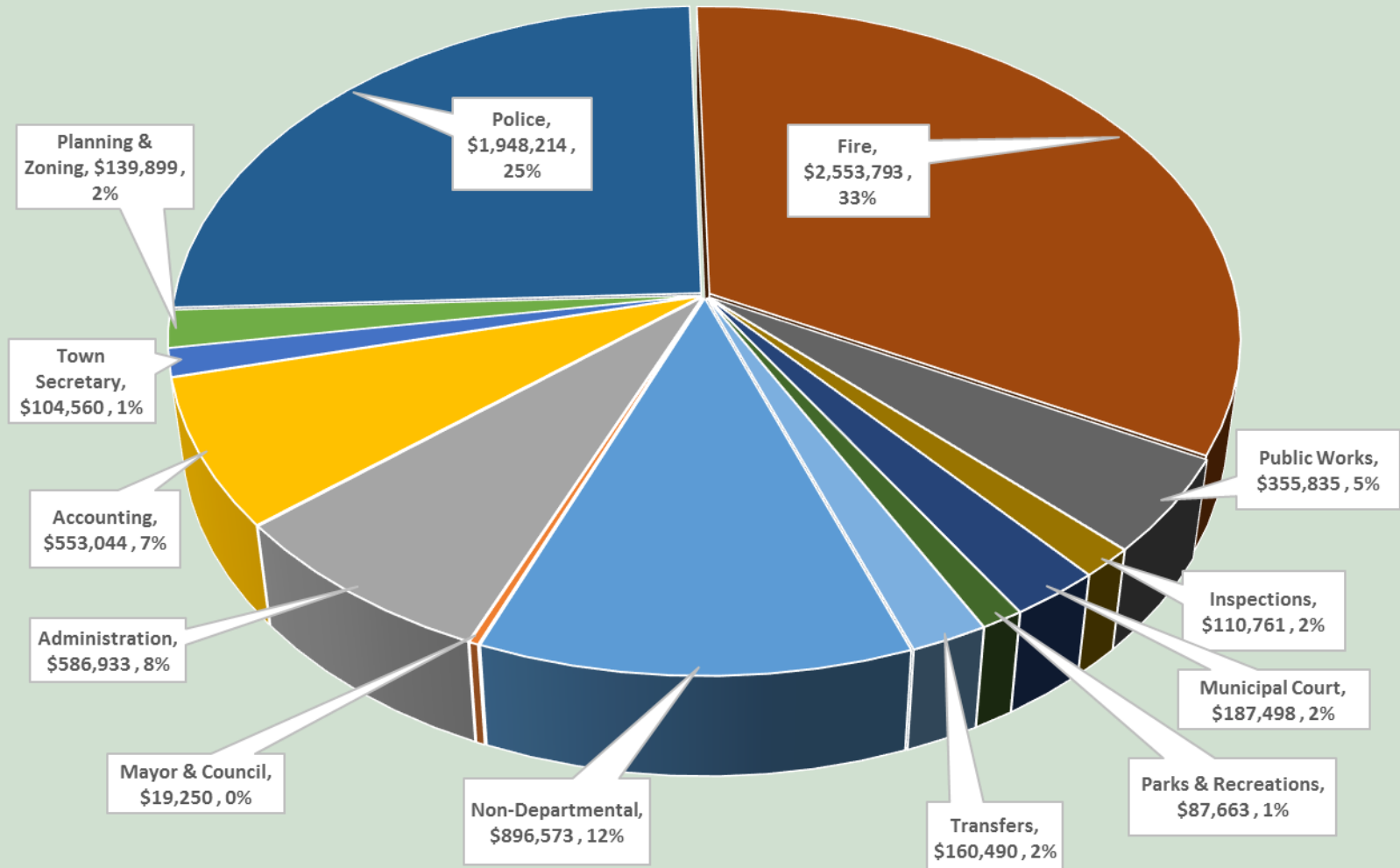


GENERAL FUND EXPENDITURES

General Fund Expenditures	Revised FY 2014-15	EOY Estimate FY 2014-15	Proposed FY 2015-16	Change-Revised to Proposed	
				Amount	Percent
Non-Departmental	\$488,836	\$307,298	\$896,573	\$407,737	83.41%
Mayor & Council	\$18,450	\$18,822	\$19,250	\$800	4.34%
Administration	\$612,031	\$535,045	\$586,933	(\$25,098)	-4.10%
Accounting	\$507,162	\$511,488	\$553,044	\$45,882	9.05%
Town Secretary	\$90,197	\$94,359	\$104,560	\$14,363	15.92%
Planning & Zoning	\$104,146	\$131,704	\$139,899	\$35,753	34.33%
Police	\$1,788,958	\$1,718,206	\$1,948,214	\$159,256	8.90%
Fire	\$2,670,765	\$2,672,365	\$2,553,793	(\$116,972)	-4.38%
Public Works	\$235,709	\$235,833	\$355,835	\$120,126	50.96%
Inspections	\$106,477	\$98,209	\$110,761	\$4,284	4.02%
Municipal Court	\$171,225	\$168,988	\$187,498	\$16,273	9.50%
Parks & Recreations	\$97,517	\$97,320	\$87,663	(\$9,854)	-10.10%
Transfers	\$96,389	\$562,446	\$160,490	\$64,101	0.00%
Total Expenditures	\$6,987,862	\$7,152,083	\$7,704,513	\$716,651	10.26%

GENERAL FUND EXPENDITURES

FY 2015-16 General Fund Expenditures \$7,704,513



GENERAL FUND BALANCE

General Fund Summary & Fund Balance	Revised FY 2014-15	EOY Estimate FY 2014-15	Proposed FY 2015-16
Beginning Fund Balance	\$3,879,356	\$3,879,356	\$3,910,064
Total Revenues	\$6,970,468	\$7,182,791	\$7,707,525
Total Expenditures	\$6,987,862	\$7,152,083	\$7,704,513
Surplus (Deficit)	(\$17,394)	\$30,708	\$3,012
Unassigned Ending Fund Balance	\$3,861,962	\$3,910,064	\$3,913,076
90-Day Expenditure Requirement	\$1,746,966	\$1,788,021	\$1,926,128
Percentage of Fund Balance	55%	55%	51%

MAJOR BUDGET ITEMS

General Fund

■ Personnel	
□ Existing Salaries & Benefits	\$4,536,374
□ 4.5 New Positions & Expenses	\$ 207,502
□ Salary Adjustments – Merit Increases	\$ 113,561
■ Phase-in of Road Maintenance Plan	\$ 85,000
■ Transfers to Technology Fund	\$ 160,490

WATER & WASTEWATER FUND

REVENUES

Water & Wastewater Fund Revenues	Revised FY 2014-15	EOY Estimate FY 2014-15	Proposed FY 2015-16	Change-Revised to Proposed	
				Amount	Percent
Water Sales	\$3,660,803	\$2,805,429	\$3,500,000	(\$160,803)	-4.39%
Sewer Charges	\$659,771	\$669,332	\$823,278	\$163,507	24.78%
Lease/Rental Income	\$176,845	\$176,845	\$196,430	\$19,585	11.07%
Miscellaneous Income	\$113,900	\$148,720	\$158,102	\$44,202	38.81%
Interest Income	\$1,200	\$250	\$250	(\$950)	-79.17%
Transfers	\$249,429	\$249,429	\$742,692	\$493,263	197.76%
Total Revenues	\$4,861,948	\$4,050,005	\$5,420,752	\$558,804	11.49%

WATER & WASTEWATER FUND

EXPENSES

Water & Wastewater Fund Expenses	Revised FY 2014-15	EOY Estimate FY 2014-15	Proposed FY 2015-16	Change-Revised to Proposed	
				Amount	Percent
Non-Departmental	\$92,694	\$83,472	\$83,151	(\$9,543)	-10.30%
Water Department	\$2,702,211	\$2,726,071	\$3,026,556	\$324,345	12.00%
Utility Billing	\$190,334	\$183,014	\$191,642	\$1,308	0.69%
Sewer Department	\$641,687	\$869,949	\$912,915	\$271,228	42.27%
Transfers	\$542,500	\$542,500	\$544,370	\$1,870	0.00%
Subtotal Expenses	\$4,169,426	\$4,405,006	\$4,758,634	\$589,208	14.13%
Plus:					
Depreciation	\$500,000	\$520,000	\$520,000	\$20,000	4.00%
Debt Principal Payments	\$794,256	\$794,256	\$891,966	\$97,710	0.00%
Debt Interest Payments	\$261,029	\$261,029	\$236,627	(\$24,402)	-9.35%
Total Expenses	\$5,724,711	\$5,980,291	\$6,407,227	\$682,516	11.92%

WATER & WASTEWATER FUND

CASH & INVESTMENTS

Water & Wastewater Fund Cash & Investments Balance	Revised FY 2014-15	EOY Estimate FY 2014-15	Proposed FY 2015-16
Beginning Cash & Investments	\$3,667,549	\$3,667,549	\$2,257,263
Total Revenues	\$4,861,948	\$4,050,005	\$5,420,752
Total Expenses	\$5,724,711	\$5,980,291	\$6,407,227
Net Income (Loss)	(\$862,763)	(\$1,930,286)	(\$986,475)
Non-Cash Adjustments	\$500,000	\$520,000	\$520,000
Ending Cash & Investments	\$3,304,786	\$2,257,263	\$1,790,788
60 Days Cash Expenses	\$870,785	\$910,049	\$981,205
Excess	\$2,434,001	\$1,347,215	\$809,584
Number Days Excess	168	89	50

MAJOR BUDGET ITEMS

Water and Wastewater Fund

■ Water Purchase	\$ 2,077,478
■ Wastewater Contract	\$ 750,000
■ Debt Service	\$ 1,128,593
■ Existing Salaries & Benefits	\$ 677,076
■ Salary Adjustments - Merit Increases	\$ 23,850
■ Capital Items	\$ 113,500

OTHER OPERATING FUNDS

Other Operating Funds	Fund Balance 10/1/2015	FY 2015-16 Revenues	FY 2015-16 Expenditures	Adjustments	Fund Balance 9/30/2016
Solid Waste	\$32,946	\$653,800	\$628,700	\$0	\$58,046
Debt Service	497,689	2,147,729	2,464,525	0	180,893
Storm Water	891,206	332,796	303,834	5,043	925,211
Economic Development	836,002	700,350	719,809	0	816,543
Community Development	818,062	706,350	706,168	0	818,244
Court	152,948	18,000	2,733	0	168,215
Technology	25,598	177,278	177,278	0	25,598
Fire Donation	22,606	31,820	42,000	0	12,426

FUNDED SUPPLEMENTAL ITEMS

Fund	Requested	Funded	Unfunded
General	\$873,403	\$475,604	\$397,799
Water & Wastewater	92,450	92,450	0
Park Construction Fund	72,784	72,784	0
Stormwater	13,846	13,846	0
Economic Development	43,256	43,256	0
Community Development	42,597	42,597	0
Total	\$1,138,336	\$740,537	\$397,799

ADMINISTRATION

- General Fund Non-Departmental
- Mayor & Council
- Administration
- Town Secretary
- Technology Fund

GENERAL FUND NON-DEPARTMENTAL

■ Expenditures:

EXPENDITURES	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Personnel Costs - Wages	0	77,755	0	92,786
Personnel Costs - Benefits	0	13,086	0	16,117
Materials & Supplies	0	-98,373	-6,057	-8,864
Purchased Services	204,607	168,763	184,447	199,250
Repairs & Maintenance	125	70,705	70,705	90,000
Utility Services	7,105	6,900	8,203	7,284
General & Administrative Services	0	0	0	0
Fiscal Charges	500,014	250,000	50,000	500,000
Transfers	340,350	96,389	562,446	160,490
Capital Outlay	0	0	0	0
Total	\$1,052,201	\$585,225	\$869,744	\$1,057,063

GENERAL FUND NON-DEPARTMENTAL

■ Major Budget Items:

- Property & Liability Insurance \$82,000
- Legal Services \$100,000
- Biannual Citizen Satisfaction Survey \$9,000
- TAPS Public Transit Contract \$8,250
- Town Hall Maintenance \$88,000
- Sales Tax Refund for 380 Agreement \$500,000
- Transfers to Technology Fund \$160,490

GENERAL FUND NON-DEPARTMENTAL

■ Supplemental Requests:

- General Fund Salary Adjustments & Benefits for average 3% merit increases for employees \$108,903
- Wind Control Sensor for Town Hall water fountain \$2,000

■ Supplemental Funded:

- All requests funded

MAYOR & COUNCIL

■ Expenditures:

EXPENDITURES	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Personnel Costs - Wages	0	0	0	0
Personnel Costs - Benefits	0	0	0	0
Materials & Supplies	9,759	5,450	5,695	6,250
Purchased Services	7,065	6,000	4,400	6,000
Repairs & Maintenance	0	0	0	0
Utility Services	0	0	0	0
General & Administrative Services	8,237	7,000	8,727	7,000
Fiscal Charges	0	0	0	0
Transfers	0	0	0	0
Capital Outlay	0	0	0	0
Total	\$25,061	\$18,450	\$18,822	\$19,250

MAYOR & COUNCIL

- Major Budget Items:
 - Dues & Subscriptions \$4,300
 - Travel & Training \$3,500
 - Volunteer Appreciation Banquet \$3,500

ADMINISTRATION

■ Expenditures:

EXPENDITURES	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Personnel Costs - Wages	323,651	328,764	321,229	346,984
Personnel Costs - Benefits	74,032	79,657	82,245	98,574
Materials & Supplies	13,451	53,050	14,928	15,540
Purchased Services	115,171	125,870	95,553	101,445
Repairs & Maintenance	58,939	0	0	0
Utility Services	0	0	0	0
General & Administrative Services	12,767	24,690	21,090	24,390
Fiscal Charges	0	0	0	0
Transfers	0	0	0	0
Capital Outlay	0	0	0	0
Total	\$598,011	\$612,031	\$535,045	\$586,933

ADMINISTRATION

■ Personnel:

STAFFING	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Town Manager	1.00	1.00	1.00	1.00
Human Resources Director	0.80	0.80	1.00	1.00
Assistant to Town Manager	1.00	1.00	1.00	1.00
Management Intern	0.80	0.80	0.20	0.80
Total	3.60	3.60	3.20	3.80

ADMINISTRATION

- Major Budget Items:

- Mosquito Control Contract \$20,265
- Utilities & Services for Town Hall \$61,420
- Dues & Subscriptions \$6,785
- Travel & Training \$12,440
- Employee Appreciation Luncheons & Service Awards \$5,950
- Tuition Reimbursement Program \$6,000

TOWN SECRETARY

■ Expenditures:

EXPENDITURES	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Personnel Costs - Wages	55,792	50,733	42,804	62,400
Personnel Costs - Benefits	12,216	16,014	12,451	19,820
Materials & Supplies	1,740	1,500	1,551	1,770
Purchased Services	20,379	5,450	29,903	6,570
Repairs & Maintenance	0	0	0	0
Utility Services	0	0	0	0
General & Administrative Services	12,781	16,500	7,650	14,000
Fiscal Charges	0	0	0	0
Transfers	0	0	0	0
Capital Outlay	0	0	0	0
Total	\$102,908	\$90,197	\$94,359	\$104,560

TOWN SECRETARY

- Personnel:

STAFFING	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Public Relations Coordinator/Town Secretary	1.00	1.00	1.00	1.00
Total	1.00	1.00	1.00	1.00

TOWN SECRETARY

- Major Budget Items:
 - Legal Notice Advertising \$3,000
 - Election Costs \$10,000
 - Codification of Ordinances \$2,500

INFORMATION TECHNOLOGY FUND

■ Major Budget Items:

- Telephone Server (Replace Primary) \$15,000
- Server/Application Cloud Services \$15,600
- Website Redesign & Upgrade \$13,000
- Exchange 2010 to 2013 Upgrade \$10,100
- Replace Push Bars on Town Hall Lobby Doors \$4,700
- Replace 9 computers \$6,900
- 23 Upgrades of Microsoft Office to 2013 \$4,600
- Upgrade Fire Station #2 Community Room items \$6,450
- Supplemental items noted by each department \$56,400

FINANCIAL SERVICES

- Accounting
- Municipal Court
- Water & Wastewater Non-Departmental
- Utility Billing

ACCOUNTING

■ Expenditures:

EXPENDITURES	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Personnel Costs - Wages	212,721	218,463	225,237	245,578
Personnel Costs - Benefits	54,443	59,481	57,297	68,242
Materials & Supplies	8,273	9,750	5,200	15,872
Purchased Services	180,457	177,459	180,841	183,088
Repairs & Maintenance	0	0	0	0
Utility Services	0	0	0	0
General & Administrative Services	30,813	38,509	39,413	40,264
Fiscal Charges	3,500	3,500	3,500	0
Transfers	0	0	0	0
Capital Outlay	0	0	0	0
Total	\$490,207	\$507,162	\$511,488	\$553,044

ACCOUNTING

■ Personnel:

STAFFING	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Chief Financial Officer	1.00	1.00	1.00	1.00
Accounting Manager	1.00	1.00	1.00	1.00
Accountant*	0.00	0.00	0.00	1.00
Accounting Specialist	1.00	1.00	1.00	0.00
Accounting Specialist (part-time)	0.00	0.00	0.00	0.50
<i>*FY16 - upgrade Accounting Specialist to Accountant</i>				
Total	3.00	3.00	3.00	3.50

ACCOUNTING

- Major Budget Items:

- General Fund portion of Audit Services \$20,088
- INCODE Software Support \$13,277
- Baxter IT Services \$138,600
- CCAD Contract \$31,069
- Collin County Tax Collection Contract \$3,100
- Travel & Training \$8,440

ACCOUNTING

- **Supplemental Requests:**
 - Reclassification of Accounting Specialist \$4,658
 - Part-time Accounting Specialist for A/P \$27,965
 - 2 Additional Computer Monitors \$550
 - Employee Appreciation Program \$600

- **Supplemental Funded:**
 - All requests funded

MUNICIPAL COURT

■ Expenditures:

EXPENDITURES	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Personnel Costs - Wages	97,130	96,730	99,272	99,434
Personnel Costs - Benefits	24,893	26,905	23,504	37,281
Materials & Supplies	2,171	3,200	3,294	4,345
Purchased Services	27,579	37,790	35,348	38,288
Repairs & Maintenance	0	0	0	0
Utility Services	5,474	3,900	5,350	5,400
General & Administrative Services	1,050	2,700	2,220	2,750
Fiscal Charges	0	0	0	0
Transfers	0	0	0	0
Capital Outlay	0	0	0	0
Total	\$158,297	\$171,225	\$168,988	\$187,498

MUNICIPAL COURT

■ Personnel:

STAFFING	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Court Administrator	1.00	1.00	1.00	1.00
Deputy Court Clerk / Administrative Assistant	1.00	1.00	1.00	1.00
Total	2.00	2.00	2.00	2.00

MUNICIPAL COURT

- Major Budget Items:

- Legal Services – Judge, Prosecutor & Interpreter \$29,400
- INCODE Software Support \$4,702
- Merchant Services Credit Card Fees \$5,400

WATER & WASTEWATER NON-DEPARTMENTAL

- Expenses:

EXPENSES	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Personnel Costs - Wages	0	12,534	0	13,685
Personnel Costs - Benefits	0	2,110	0	2,376
Materials & Supplies	0	-950	0	-1,870
Purchased Services	39,781	79,000	78,600	64,088
Repairs & Maintenance	0	0	0	0
Fiscal Charges	313,934	1,555,285	1,060,157	1,133,465
Transfers	1,807,271	542,500	542,500	544,370
Capital Outlay	0	0	0	0
Total	\$2,160,986	\$2,190,479	\$1,681,257	\$1,756,114

WATER & WASTEWATER NON-DEPARTMENTAL

- Major Budget Items:

- Landscape Contract for Fairview Parkway \$34,000
- Stacy Road Interlocal Agreement w/City of Allen \$10,000
- Principal Payment on Debt \$891,966
- Interest Payment on Debt \$236,627
- Transfer to General Fund \$542,500

WATER & WASTEWATER NON-DEPARTMENTAL

- Supplemental Request:
 - Water & Wastewater Fund Salary Adjustments & Benefits for average 3% merit increases for employees \$16,061

- Supplemental Funded:
 - Request funded

UTILITY BILLING

■ Expenses:

EXPENSES	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Personnel Costs - Wages	77,374	69,563	71,486	71,527
Personnel Costs - Benefits	24,850	26,433	25,395	29,981
Materials & Supplies	20,876	20,475	19,231	22,945
Purchased Services	67,689	72,291	65,327	65,389
Utility Services	1,200	1,000	1,000	1,000
General & Administrative Services	2,349	572	575	800
Total	\$194,338	\$190,334	\$183,014	\$191,642

UTILITY BILLING

- Personnel:

STAFFING	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Customer Service Representative, Senior	1.00	1.00	1.00	1.00
Customer Service Representative	1.00	1.00	1.00	1.00
Total	2.00	2.00	2.00	2.00

UTILITY BILLING

- Major Budget Items:

- Postage to Mail Utility Bills \$18,000
- INCODE Software Support \$15,304
- Baxter IT Services \$31,500
- Utility Billing Contract \$6,000
- Merchant Services Credit Card Fees \$10,000

UTILITY BILLING

- **Supplemental Request:**
 - Employee Appreciation Program \$600

- **Supplemental Funded:**
 - Request funded

DEVELOPMENT SERVICES

- Planning & Zoning
- Inspections
- Stormwater Fund

PLANNING & ZONING

■ Expenditures:

EXPENDITURES	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Personnel Costs - Wages	65,505	72,053	76,290	74,699
Personnel Costs - Benefits	17,774	19,688	19,249	22,045
Materials & Supplies	6,033	2,525	2,864	13,475
Purchased Services	1,361	6,670	30,593	26,435
Repairs & Maintenance	0	0	0	0
Utility Services	0	0	0	0
General & Administrative Services	500	3,210	2,708	3,245
Fiscal Charges	0	0	0	0
Transfers	0	0	0	0
Capital Outlay	0	0	0	0
Total	\$91,173	\$104,146	\$131,704	\$139,899

PLANNING & ZONING

- Personnel:

	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
STAFFING				
Planning Manager	1.00	1.00	1.00	1.00
Total	1.00	1.00	1.00	1.00

PLANNING & ZONING

- Major Budget Items:
 - Urban Design Officer \$5,400
 - Travel & Training \$3,245
 - Copies & Printing \$1,200

PLANNING & ZONING

■ Supplemental Requests:

- Urban Design Officer Services \$19,600
- 8 Microsoft Surface Pro's for Planning Commission \$8,800
- AICP Membership for Planning Manager \$145
- Adobe Creative Cloud Subscription \$600
- Computer Stand \$75

■ Supplemental Funded:

- All requests funded

INSPECTIONS

■ Expenditures:

EXPENDITURES	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Personnel Costs - Wages	65,400	65,699	67,589	67,527
Personnel Costs - Benefits	18,472	20,028	18,618	22,184
Materials & Supplies	2,740	2,750	1,752	3,200
Purchased Services	14,821	16,550	8,150	16,450
Repairs & Maintenance	1,126	800	800	800
Utility Services	0	0	0	0
General & Administrative Services	525	650	1,300	600
Fiscal Charges	0	0	0	0
Transfers	0	0	0	0
Capital Outlay	0	0	0	0
Total	\$103,084	\$106,477	\$98,209	\$110,761

INSPECTIONS

- Personnel:

STAFFING	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Building Inspector	1.00	1.00	1.00	1.00
Total	1.00	1.00	1.00	1.00

INSPECTIONS

- Major Budget Items:
 - Health Inspections Services \$5,383
 - 3rd Party Plan Review Services \$10,765

STORMWATER FUND

INCOME STATEMENT

	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
REVENUES				
Stormwater Charges	295,167	328,313	300,000	332,796
Total Revenues	\$295,167	\$328,313	\$300,000	\$332,796
EXPENSES				
Personnel Costs - Wages	124,500	124,090	123,875	127,575
Personnel Costs - Benefits	30,287	32,339	28,810	35,766
Materials & Supplies	6,619	7,200	6,120	1,200
Purchased Services	2,538	5,000	214,588	4,800
Repairs & Maintenance	25,288	128,924	110,200	60,200
Utility Services	0	0	0	0
General & Administrative Services	916	2,250	1,440	1,750
Fiscal Charges	0	0	0	0
Transfers	71,100	57,600	60,701	67,500
Capital Outlay	5,043	5,043	5,043	5,043
Total Expenses	\$266,291	\$362,446	\$550,777	\$303,834
NET INCOME	\$28,876	(\$34,133)	(\$250,777)	\$28,962
BEGINNING FUND BALANCE	\$1,081,130	\$1,136,940	\$1,136,940	\$891,206
ADJUSTMENTS	26,934		\$5,043	\$5,043
ENDING FUND BALANCE	\$1,136,940	\$1,102,807	\$891,206	\$925,211

STORMWATER FUND

- Personnel:

STAFFING	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Town Engineer	0.50	0.50	0.50	0.50
Engineer in Training	1.00	1.00	1.00	1.00
Total	1.50	1.50	1.50	1.50

STORMWATER FUND

- Major Budget Items:
 - Drainage Improvements \$50,000
 - Roadside Drainage Work \$10,000
 - Operating Transfers \$58,000

STORMWATER FUND

- Supplemental Requests:

- Stormwater Fund Salary Adjustments & Benefits for average 3% merit increases for employees \$4,346
- WaterCAD Software \$9,500

- Supplemental Funded:

- All requests funded

PUBLIC SAFETY

- Police
- Fire
- Fire Donation Fund

POLICE

■ Expenditures:

EXPENDITURES	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Personnel Costs - Wages	884,497	982,460	980,459	1,069,640
Personnel Costs - Benefits	271,186	316,914	294,444	388,242
Materials & Supplies	76,431	135,452	88,501	127,720
Purchased Services	221,382	248,817	254,194	260,612
Repairs & Maintenance	21,914	23,400	28,862	22,900
Utility Services	0	0	0	0
General & Administrative Services	8,774	14,850	16,050	17,600
Fiscal Charges	0	0	0	0
Transfers	0	0	0	0
Capital Outlay	0	67,065	55,696	61,500
Total	\$1,484,184	\$1,788,958	\$1,718,206	\$1,948,214

POLICE

■ Personnel:

STAFFING	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Police Chief	1.00	1.00	1.00	1.00
Sergeant	1.00	0.00	1.00	2.00
Corporal	3.00	3.00	3.00	3.00
Police Officer	10.00	11.00	10.00	11.00
Total	15.00	15.00	15.00	17.00

POLICE

■ Major Budget Items:

- Fuel for Vehicles \$44,000
- Dispatch Services w/Collin County \$52,766
- Baxter IT Services \$67,440
- Police Software Support \$37,400
- Animal Control Contract \$64,785
- Replacement of 1 Vehicles \$52,500; another vehicle was requested to be replaced (\$53,500), but was not funded

POLICE

- **Supplemental Requests:**
 - Night-shift Sergeant (6 months) \$63,072
 - Police Officer (6 months) \$45,558
 - 15 Axon Body Cameras \$22,700

- **Supplemental Funded:**
 - All requests funded

FIRE

■ Expenditures:

EXPENDITURES	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Personnel Costs - Wages	1,028,990	1,249,480	1,278,070	1,533,472
Personnel Costs - Benefits	266,514	347,273	352,635	444,678
Materials & Supplies	91,405	142,365	141,436	152,837
Purchased Services	577,163	429,672	387,392	207,652
Repairs & Maintenance	103,085	85,250	96,000	109,024
Utility Services	0	0	0	0
General & Administrative Services	15,981	20,725	19,700	26,350
Fiscal Charges	0	0	0	79,780
Transfers	0	0	0	0
Capital Outlay	75,362	396,000	397,132	0
Total	\$2,158,500	\$2,670,765	\$2,672,365	\$2,553,793

FIRE

■ Personnel:

STAFFING	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Fire Chief (volunteer position)	1.00	1.00	1.00	1.00
Assistant Fire Chief / Fire Marshall	1.00	1.00	1.00	1.00
Fire Captain - Paramedic	5.00	5.00	5.00	5.00
Captain	1.00	1.00	1.00	1.00
Driver Engineer - Paramedic	3.00	3.00	3.00	4.00
Firefighter - Paramedic	3.00	9.00	8.00	8.00
Firefighter - EMT	0.00	0.00	1.00	1.00
Part-time Firefighter	15.00	15.00	15.00	16.00
Total	29.00	35.00	35.00	37.00

FIRE

■ Major Budget Items:

- Fire Uniforms \$20,000
- Fire PPE \$20,000
- Fire Equipment \$32,000
- Dispatch Services w/City of Wylie \$76,659
- Utilities & Services for Fire Stations \$50,420
- Baxter IT Services \$14,460
- Maintenance - Vehicle \$63,000; Building \$21,000; and Equipment \$25,024
- Volunteer Firefighters \$30,388
- Principal & Interest Payment on EMS Ambulance \$79,780

FIRE

■ Supplemental Requests:

- 3 Engineer's \$241,106
- Desktop Computer for Fire Station #2 \$1,000
- Plotter/Scanner for Fire Plans \$9,000
- Dumpster Enclosure for Fire Station #2 \$9,000

■ Supplemental Funded:

- 1 Engineer & 1 Part-time Firefighter (9 months) \$70,907
- Desktop Computer for Fire Station #2 \$1,000

FIRE DONATION FUND

- Major Budget Items:

- Personal Development Programs & Speakers \$10,000
- Motorola Bluetooth Devices \$2,000
- Special Rescue Tools (Portable LED Lights, High Pressure Lift Bags, Large Electric Exhaust Fan and Swift Water Rescue Equipment) \$30,000

PUBLIC WORKS

- Public Works
- Water Distribution
- Wastewater

PUBLIC WORKS

■ Expenditures:

EXPENDITURES	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Personnel Costs - Wages	50,367	51,442	52,693	52,876
Personnel Costs - Benefits	15,368	16,627	15,741	18,376
Materials & Supplies	125,737	114,075	115,269	205,705
Purchased Services	24,537	36,145	32,950	33,222
Repairs & Maintenance	18,876	15,420	17,180	15,680
Utility Services	0	0	0	0
General & Administrative Services	703	2,000	2,000	2,000
Fiscal Charges	0	0	0	0
Transfers	0	0	0	0
Capital Outlay	0	0	0	27,976
Total	\$235,588	\$235,709	\$235,833	\$355,835

PUBLIC WORKS

- Personnel:

STAFFING	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Code Enforcement Officer	1.00	1.00	1.00	1.00
Total	1.00	1.00	1.00	1.00

PUBLIC WORKS

- Major Budget Items:
 - Pothole & Paving Repairs \$90,000
 - Street Lights \$16,800
 - Replacement of Vehicle \$22,285

PUBLIC WORKS

- **Supplemental Requests:**

- Plate Compactor Attachment for Excavator \$5,691
- Code Enforcement Software \$5,200
- Implementation of Road Maintenance Program \$294,600
- AutoTurn Software \$2,580

- **Supplemental Funded:**

- Plate Compactor Attachment for Excavator \$5,691
- Code Enforcement Software \$5,200
- Phase-in of Road Maintenance Program \$85,000
- AutoTurn Software \$2,580

WATER DISTRIBUTION

- Expenses:

EXPENSES	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Personnel Costs - Wages	340,157	369,245	365,401	379,508
Personnel Costs - Benefits	120,480	126,946	127,804	154,115
Materials & Supplies	1,844,814	2,011,073	2,019,646	2,218,543
Purchased Services	94,979	74,052	74,649	79,625
Repairs & Maintenance	56,667	74,040	84,125	79,615
Utility Services	32,915	42,605	48,821	12,650
General & Administrative Services	2,794	4,250	5,625	4,000
Transfers	0	0	0	0
Capital Outlay	0	0	0	98,500
Total	\$2,492,806	\$2,702,211	\$2,726,071	\$3,026,556

WATER DISTRIBUTION

- Major Budget Items:

- Meters & Meter Boxes \$83,000
- Water Clamps & Fittings \$25,000
- Purchase of Water from NTMWD \$2,077,478
- Utilities & Services for Water Facilities \$74,825
- Repairs & Maintenance – Water Facilities \$60,000
- Replacement of 1 Vehicle \$45,500

WATER DISTRIBUTION

- Supplemental Requests:
 - Hydro Vac Trailer \$53,000
 - Promotion of 2 Employees \$7,789

- Supplemental Funded:
 - All requests funded

WASTEWATER

- Expenses:

EXPENSES	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Personnel Costs - Wages	20,105	28,342	26,224	28,346
Personnel Costs - Benefits	7,047	7,833	10,855	13,599
Materials & Supplies	427	512	3,060	1,270
Purchased Services	37,291	41,000	40,700	40,700
Repairs & Maintenance	13,399	13,000	38,000	63,000
Utility Services	555,663	551,000	751,000	751,000
General & Administrative Services	105	0	110	0
Capital Outlay	519,059	0	520,000	535,000
Total	\$1,153,096	\$641,687	\$1,389,949	\$1,432,915

WASTEWATER

- Major Budget Items:

- Utilities & Services for Sewer Facilities \$40,700
- Joint Sewer-line Repair Agreement w/Allen \$50,000
- Sewer Treatment & Transportation by NTMWD \$750,000
- Depreciation Expense (non-cash item) \$520,000

WASTEWATER

- **Supplemental Request:**
 - Emergency Generator \$15,000

- **Supplemental Funded:**
 - Request funded

WATER DISTRIBUTION & WASTEWATER

■ Personnel:

STAFFING	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Continuation FY 15-16	Supplemental FY 15-16	Proposed FY 15-16
Town Engineer	0.50	0.50	0.50	0.50	0.00	0.50
Public Works Manager	1.00	1.00	1.00	1.00	0.00	1.00
Maintenance Operator*	1.00	1.00	1.00	1.00	1.00	2.00
Maintenance Worker, Skilled*	3.00	3.00	2.00	2.00	0.00	2.00
Maintenance Worker*	4.00	5.00	5.00	5.00	-1.00	4.00
<i>*FY16 - Upgrade a Maintenance Worker to Skilled Maintenance Worker and a Skilled Maintenance Worker to a Maintenance Operator</i>						
Total	9.50	10.50	9.50	9.50	0.00	9.50

QUALITY OF LIFE

- Parks & Recreation
- Fairview Economic Development Corporation
- Fairview Community Development Corporation

PARKS & RECREATION

■ Expenditures:

EXPENDITURES	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Personnel Costs - Wages	42,819	42,563	43,803	43,701
Personnel Costs - Benefits	14,054	14,914	14,339	16,762
Materials & Supplies	7,573	7,950	9,939	6,000
Purchased Services	1,028	1,890	1,890	2,000
Repairs & Maintenance	31,559	20,700	20,000	19,200
Utility Services	0	0	0	0
General & Administrative Services	0	0	40	0
Fiscal Charges	0	0	0	0
Transfers	0	0	0	0
Capital Outlay	0	9,500	7,309	0
Total	\$97,033	\$97,517	\$97,320	\$87,663

PARKS & RECREATION

- Personnel:

	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
STAFFING				
Grounds Maintenance Worker	1.00	1.00	1.00	1.00
Total	1.00	1.00	1.00	1.00

PARKS & RECREATION

- Major Budget Items:
 - Parks Maintenance \$15,200
 - A vehicle was requested to be replaced (\$30,000), but was not funded

FAIRVIEW EDC FUND

STATEMENT OF REVENUES AND EXPENDITURES

	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
REVENUES				
Sales & Use Taxes	726,705	700,000	700,000	700,000
Interest Income	753	700	350	350
Transfers	0	0	0	0
Total Revenues	\$727,458	\$700,700	\$700,350	\$700,350
EXPENDITURES				
Personnel Costs - Wages	41,419	42,357	42,330	63,541
Personnel Costs - Benefits	10,407	10,974	10,155	20,158
Materials & Supplies	48,774	63,125	63,500	66,100
Purchased Services	14,211	148,279	144,761	29,161
Repairs & Maintenance	0	0	0	0
Utility Services	0	0	0	0
General & Administrative Services	33,621	22,000	32,000	39,500
Fiscal Charges	500,000	500,000	500,000	500,000
Transfers	126,025	0	0	1,349
Capital Outlay	0	0	0	0
Total Expenses	\$774,457	\$786,735	\$792,746	\$719,809
NET INCOME	(\$46,999)	(\$86,035)	(\$92,396)	(\$19,459)
BEGINNING FUND BALANCE	\$975,395	\$928,398	\$928,398	\$836,002
ADJUSTMENTS	2			
ENDING FUND BALANCE	\$928,398	\$842,363	\$836,002	\$816,543

FAIRVIEW EDC

■ Personnel:

STAFFING	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Economic Development Manager	0.50	0.50	0.50	0.50
Marketing/Administrative Assistant	0.00	0.00	0.00	0.40
Total	0.50	0.50	0.50	0.90

FAIRVIEW EDC

- Major Budget Items:

- Marketing \$58,700
- Travel & Training \$19,500
- Economic Incentives \$20,000
- Sales Tax Refund for 380 Agreement \$500,000

FAIRVIEW EDC

■ Supplemental Requests:

- Fairview EDC Fund Salary Adjustments & Benefits for average 3% merit increases for employees \$1,482
- Marketing Campaign \$12,400
- Marketing/Administrative Assistant (split costs w/CDC) \$29,374

■ Supplemental Funded:

- All requests funded

FAIRVIEW CDC FUND

STATEMENT OF REVENUES AND EXPENDITURES

	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
REVENUES				
Sales & Use Taxes	726,705	700,000	700,000	700,000
Interest Income	658	600	350	350
Miscellaneous Income	0	22,400	6,000	6,000
Transfers	0	0	0	0
Total Revenues	\$727,363	\$723,000	\$706,350	\$706,350
EXPENDITURES				
Personnel Costs - Wages	41,419	42,357	42,330	73,541
Personnel Costs - Benefits	10,561	11,218	10,155	21,899
Materials & Supplies	44,977	36,150	46,650	33,850
Purchased Services	3,100	16,429	20,429	17,929
Repairs & Maintenance	0	0	0	0
Utility Services	0	0	0	0
General & Administrative Services	39,803	106,300	60,500	57,600
Fiscal Charges	500,000	500,000	500,000	500,000
Transfers	1,025	0	0	1,349
Capital Outlay	0	0	0	0
Total Expenses	\$640,885	\$712,454	\$680,064	\$706,168
NET INCOME	\$86,478	\$10,546	\$26,286	\$182
BEGINNING FUND BALANCE	\$705,294	\$791,776	\$791,776	\$818,062
ADJUSTMENTS	4			
ENDING FUND BALANCE	\$791,776	\$802,322	\$818,062	\$818,244

FAIRVIEW CDC

■ Personnel:

STAFFING	Actual FY 13-14	Rev. Budget FY 14-15	End-of-Year Estimate FY 14-15	Proposed FY 15-16
Economic Development Manager	0.50	0.50	0.50	0.50
Marketing/Administrative Assistant	0.00	0.00	0.00	0.60
Total	0.50	0.50	0.50	1.10

FAIRVIEW CDC

- Major Budget Items:

- Marketing \$26,000
- Gus Maker 3 on 3 Basketball Tournament \$40,000
- Sales Tax Refund for 380 Agreement \$500,000

FAIRVIEW CDC

- **Supplemental Requests:**

- Fairview CDC Fund Salary Adjustments & Benefits for average 3% merit increases for employees \$1,482
- Marketing/Administrative Assistant (split costs w/CDC) \$41,115

- **Supplemental Funded:**

- All requests funded

CAPITAL IMPROVEMENT PROGRAM

- Capital Projects Fund
- Utility Construction Fund
- Street Construction Fund:
 - Street Rehab Project (Bonds) – Sharon Rd. \$67,500
 - Street Rehab Project (Bonds) – Town portion of Intersection of Meandering & Angel Parkway \$64,063
 - Private Residence & Church's portion of Left Turn Lanes on Stacy Road to be paid to TxDOT \$155,970
 - Street Rehab Project (Bonds) – Engineering for Fairview Parkway & Frisco Road \$395,747

CAPITAL IMPROVEMENT PROGRAM

■ Parks Construction Fund:

- Chamberlain Place Pedestrian Connection Trail \$150,000 (Town's portion \$83,000)
- Toll Brothers Pedestrian Trail \$175,000 (Town's portion \$50,000)
- Supplemental Funded:
 - Update Park Plan \$12,000
 - Artificial Turf on Playground Park \$60,784

BUDGET ADOPTION SCHEDULE

- Public Hearing on Budget
 - Tuesday, August 18 (6:00 p.m.)
- Public Hearing #1 on Tax Rate
 - Tuesday, August 18 (6:00 p.m.)
- Public Hearing #2 on Tax Rate
 - Tuesday, August 25 (6:00 p.m.)
- Budget & Tax Rate Adoption
 - Tuesday, September 1 (6:30 p.m.)